FINANCIAL AID
Graduate Students
COST OF ATTENDANCE
Financial Planning

- One academic year of costs including living
- 1 year vs 3 year program

Financial Aid Limit

- Determined by actual enrollment
  - Summer enrollment
  - Part time enrollment
<table>
<thead>
<tr>
<th>Category</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and fees</td>
<td>$12,424</td>
</tr>
<tr>
<td>Room and board/living</td>
<td>$12,168</td>
</tr>
<tr>
<td>Books and supplies</td>
<td>$1,012</td>
</tr>
<tr>
<td>Miscellaneous/personal</td>
<td>$5,416</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$31,020</strong></td>
</tr>
</tbody>
</table>
Program and enrollment will determine actual tuition and fees.

registrar.osu.edu
APPLYING FOR FINANCIAL AID
Complete the FAFSA® Form

Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.

New To The FAFSA® Process?
Compacting the FAFSA form is free. Fill it out now. Start Here

Returning User?
Correct info | Add a school
View your Student Aid Report (SAR) Log In
• Create new or use previous

• 2020 Tax Info
  • Household Info

• Not required – Independent student
  • May be needed for certain aid types
TYPES OF FINANCIAL AID
Unsubsidized Loan
- Yearly max amount
  - $20,500 – can vary
  - Set amount regardless of actual enrollment
- Aggregate Limit

Health Professions Loan
- Eligibility and max amount based on program
- Subsidized
- Parent Info

Grad PLUS Loan
- Additional application
  - Credit check
- Max amount based on COA
Scholarship Universe

• Ohio State Scholarship Application
• Includes External Scholarship offerings
  o go.osu.edu/scholarships

Departmental Scholarships

• Separate applications through different departments
• Eligibility varies – consult department
Private Loans

- Separate application - credit check
- Co-signer may be needed
- Varying interest rates
- FAST Choice
SMART BORROWING
SMART BORROWING

Know your expenses

- Tuition
- Rent/Utilities
- Groceries
- Books

Know your income

- Earned income
- Fellowship/scholarship
- Stafford Loan

Apply for supplemental loans if needed

- Any gap between these two amounts?
**Try Loan Simulator**

*Loan Simulator* is a new tool to help you make decisions about your student loans. Use it to find a repayment plan that meets your needs and goals or to decide whether to consolidate.

<table>
<thead>
<tr>
<th>Repayment Type</th>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Standard Repayment</strong></td>
<td>This plan allows you to pay the entirety of your loan via fixed payments (at a minimum of $50) over your loan term (10 years for most loans, but it is usually longer for consolidation loans). NOT a good option for PSLF.</td>
<td>Monthly Payment: $272, Total to Be Paid: $32,585 Pay Off Date: February 2030</td>
</tr>
<tr>
<td><strong>Graduated Repayment</strong></td>
<td>Payments start low and gradually increase every two years. You will repay your loans over 10 years (for most loans, but it is usually longer for consolidation loans). NOT a good option for PSLF.</td>
<td>Monthly Payment: $152 - 455, First Payment: $177 - 205, Last Payment: $12,051</td>
</tr>
<tr>
<td><strong>Income-Based Repayment (IBR)</strong></td>
<td>Based on your income and family size, your monthly payments are limited to 10-15% of your discretionary income, depending on when you received your first loans. Good option for those seeking PSLF.</td>
<td>Monthly Payment: $22,829</td>
</tr>
</tbody>
</table>

- Actual or estimated
- Compare payment to anticipated income
- Public Service Loan Forgiveness
HELPFUL LINKS

Graduate Financial Aid
sfa.osu.edu > Graduate and Professional tab

Fee Tables and Academic Calendar
registrar.osu.edu

Military and Veterans Services
veterans.osu.edu

Scarlet and Gray Financial
swc.osu.edu/services/financial-education/financial-coaching

Federal Financial Aid Info
studentaid.gov

Federal Loan Simulator
studentaid.gov/loan-simulator

FAFSA
fafsa.gov

FastChoice Loan Comparison Tool
go.osu.edu/fastchoice
Buckeye Link

Phone: (614) 292-0300

Email: buckeyeyelink@osu.edu